



SURVIVOR BENEFITS Life Insurance Plan

YourBenefits@AGlance

Please see your contract for complete details.

Plan Code: Anthem Effective 10-1-2010



A UNIQUE ASSET -

Life insurance benefits are received income tax-free to the beneficiaries you designate.

- Benefits are often used for providing **income to family**; reducing the home **mortgage**; providing funds for college **education** for children; charitable gifts; **paying off loans**; credit card balances; **estate settlement costs**; death taxes and providing funds for **children and family members with special medical needs**.



PLAN FEATURES -

- **Basic Amount of \$25,000.00**
- **Accidental Death & Dismemberment (AD&D)** benefit. In addition to the basic amount, if death is caused by an accident, *an amount equal to the basic amount will also be paid*. If loss of limb or eyesight - partial benefit payable of 50% to 100%.
- **Waiver of premium.** If disabled prior to age 60, your premiums are waived until age 65.
- **Dependents.** Includes \$10,000.00 on spouse and \$10,000 on children over 6 months old to age 19 or 24 if fulltime student



Additional Features

- You are not subject to evidence of insurability to enroll in the plan.
- You are not subject to a pre-existing condition clause.
- This plan meets the requirements of IRC Sec. 79 for coverages under \$50,000 therefore you are not taxed on the premiums paid by the employer for employee coverage.
- Moore Electrical pays the full cost of the employee coverage for this valuable benefit.

ADEA compliance: At age 65 benefits reduce.

The life benefit is for those employees and dependents that choose to elect our medical plan only.